

RESOLUTION NO. 2010-08

COPY

A RESOLUTION OF THE TOWNSHIP OF EAST COCALICO AUTHORIZING GENERAL FUND (GF) TRANSFER OF \$189,800.00 OF UNENCUMBERED MONIES FROM THE GENERAL FUND CHECKING ACCOUNT TO THE CAPITAL RESERVE FUND (CRF), FOR SPECIFIC USE IN THE FOLLOWING CAPITAL RESERVE FUND ACCOUNT, KURTZ ROAD SIGNAL PROJECT.

<u>TRANSFER FROM GF ACCT.</u>	<u>TRANSFER TO CRF ACCT.</u>	<u>AMOUNT</u>
01.100.00.2	30.433.36.7	\$189,800.00

WHEREAS, Townships of the Second Class of the Commonwealth of Pennsylvania are authorized by Section 320 (f) of the Second Class Township Code to transfer unencumbered monies from one township account to another, but no monies may be transferred from the fund allocated for the payment of debts or from any fund raised by a special tax levy of assessment for a particular purpose. Transfers shall not be made during the first three months of the fiscal year. No monies shall be paid out of the Township Treasury except upon appropriation made according to law; and

WHEREAS, the East Cocalico Township Board of Supervisors is desirous of transferring this amount to this designated Capital Reserve Fund Budget Account for the specific use as detailed above for budgeted expenses and/or for increasing reserves.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Supervisors of the Township of East Cocalico, County of Lancaster, and Commonwealth of Pennsylvania, that the Township Treasurer shall make the General Fund (GF) Investment transfer of \$189,800.00 of unencumbered monies to the Capital Reserve Fund Account as listed above for this project not later than July 31, 2010.

RESOLVED THIS 21st DAY OF APRIL 2010.

EAST COCALICO TOWNSHIP

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Douglas B. Mackley, Chairman

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Alan R. Fry, Vice Chairman

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Noelle B. Fortna, Secretary